

# **Angel Fire Public Improvement District 2007-1**

3465 Mountain View Blvd., Suite 14

PO Box 1046, Angel Fire, NM 87710

575-377-3483

## **Board Meeting Minutes**

**June 13, 2019 at 2:00 pm at the PID Board Room**

- A. Call to Order – Vice Chairman Borgeson called the meeting to order at 2:01 pm.
- B. Roll Call – Present were Chairman Alan Young (by phone), Vice Chairman Borgeson, Director Dan Rakes (by phone), Director Paul Cassidy (by phone), and Ex-Officio Director Kevin Mutz (by phone). Director Carl Abrams was absent. A quorum was present. Also present were Sally Sollars, District Administrator, and Nann Winter, General Counsel.
- C. Approval of Agenda – Chairman Young moved to approve the agenda. Director Cassidy seconded. None were opposed.
- D. Approval May 9, 2019 Minutes – Director Cassidy moved to approve the May 9, 2019 minutes. Director Rakes seconded. The motion carried with none opposed.
- E. Requests and Responses from the Audience – None.
- F. Announcements and Proclamations – Ms. Sollars reminded the Board that the next meeting will be the annual election of officers.
- G. Executive Session – At 2:04 pm Vice Chairman Borgeson announced that we would have a closed Executive Session Meeting and that no decisions would be made and only items on the agenda would be discussed. Vice Chairman Borgeson called for a motion to enter Executive Session. Director Rakes moved to enter executive session. Director Cassidy seconded. Roll call vote: Chairman Young; aye, Vice Chairman Borgeson; aye, Director Rakes; aye, Director Cassidy; aye. The motion carried with none opposed.

Vice Chairman Borgeson returned the Board Meeting open session at 2:39 pm by stating “No decisions were made during the Executive Session and the only items discussed were on the agenda”.

- H. Business
  - 1. 1<sup>st</sup> Reading of Fiscal Year 2020 Interim Budget – Vice Chairman Borgeson opened the Public Hearing at 2:40 pm. He asked if there were any comments, concerns, or questions. Let the record show that there were no comments, concerns, or questions. Vice Chairman Borgeson closed the Public Hearing at 2:40 pm.
- I. Consent Agenda – Chairman Young moved to approve the Consent Agenda. Director Cassidy seconded. The motion carried with none opposed.
  - 1. Colfax County Clerk; Filing Fees - \$100.00
  - 2. Stelzner, Winter, et al; Invoice #14198 - \$3,188.46
  - 3. Sally Sollars; Invoice #108 - \$6,233.88
  - 4. BMWS; Invoice #15-003 391 - \$380.00

5. Kit Carson Telcom; Invoice #131529 - \$108.45
6. AT&T; Invoice dated 5/1/19 - \$68.49
7. CenturyLink; Invoice dated 5/25/19 - \$113.38
8. Petty Cash Report; Balance \$66.74

J. Reports

1. Administrative Report – Vice Chairman Borgeson reported that a Fire Wise Ordinance will go into effect on July 1. The ordinance requires a thinning of trees at the cost of the property owner. Vice Chairman Borgeson said he estimated that the cost to the District for the six lots it owns will be \$18K-\$20K. He said he does not know how the Village will enforce the ordinance.

Ms. Sollars reported that April collections were \$46,671. \$20K was projected. The May projection is \$125K. \$40K was moved from the Assessment Account to LGIP for investment, as well as \$140K from the Prepayment Account.

The Fiscal Year 2020 Interim Budget was approved by DFA. Recall that reserve money was invested in three laddered CDs last fall. One has matured and returned \$7,423. The money has been reinvested for maturity 18 months out.

There were four prepayments since the last meeting totaling \$137K. There are six outstanding prepayment quotes totaling \$160K good through June 30. Ms. Sollars reminded the Board of the compromise made with the County Treasurer's Office several years ago. Initially, the County insisted that it had authority to collect prepayments. This caused problems because the County computer system is built for processing annual bills and payments and the County had difficulty reconciling at year end to the tax enrollment forms, which the District files with the State along with the Final Budget in July. The Treasurer agreed to allow the District to collect prepayments directly, but if paid after July 1 each year, the property owner will have one more assessment on that year's tax bill. The principal and interest of that assessment is excluded from the prepayment quote.

What this means practically is that the Lien and Cancellation of Special Levy cannot be filed until there is record of that last assessment being paid in full. This can cause a several month delay in filing the release.

Ms. Sollars said that there has been an uptake in calls from real estate agents and buyers doing due diligence. Also, the website page visit statistics have changed with the Maps of Lots page at the top of the list. Perhaps this is an indicator that the land market is improving as Vice Chairman Borgeson has suggested based upon his statistics.

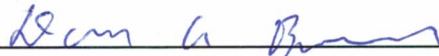
Because there is only one Board Member available locally to sign checks and all checks require full Board approval and two signatures, it has been necessary to

send the checks overnight to another Board Member for one signature prior to the Board meeting. This costs \$51 per month or \$600 per year. The checks did not arrive in time for the Board meeting this month. Director Rakes agreed to sign checks if he is scheduled to be in Angel Fire the week of the Board meeting.

2. Treasurer's Report – There were no questions.

K. Adjournment – Vice Chairman Borgeson adjourned the meeting at 2:52 pm.

Next Regular Board Meeting  
2<sup>nd</sup> Hearing of Interim Budget will be July 11, 2019



Don Borgeson, Vice Chairman/Chairman Pro Tem

ATTEST:   
Sally Sollars, District Administrator